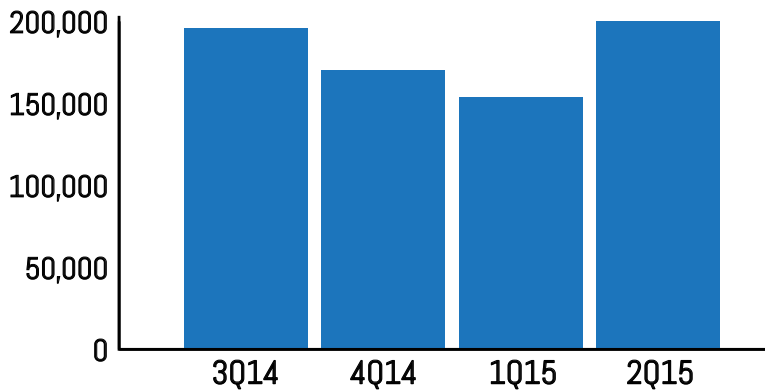


# USMI by the Numbers

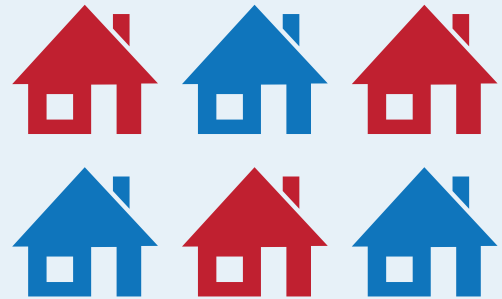


## MORTGAGE INSURANCE (MI) WORKS FOR HOMEOWNERS

MI helped more than **700,000 HOMEOWNERS** purchase or refinance a mortgage in the past year



Nearly **50%** are first-time homebuyers



The average loan amount (purchase and refinance) with MI is approximately

**\$220,000**



More than a third (37%) are borrowers with **INCOMES BELOW \$75,000**



**4.7 MILLION TAXPAYERS** benefited from deductions for MI in 2013



82% of those taxpayers had adjusted gross incomes **BETWEEN \$30,000 AND \$100,000**



The average deduction was **\$1,387**



The total estimated net tax benefit topped **\$900 MILLION**

Policymakers are considering options for “deeper MI coverage” that could save borrowers **AT LEAST \$2,300** over the life of a loan



Source: IRS data

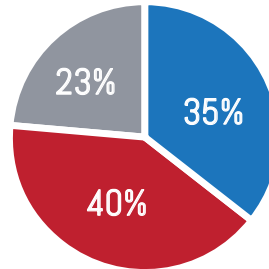


## MI PROTECTS TAXPAYERS

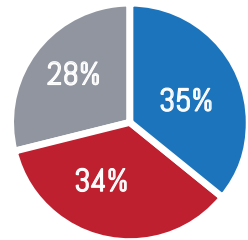
About **\$500 BILLION** in GSE mortgages currently outstanding have protection from MI coverage



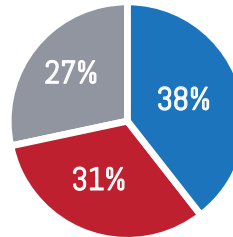
### Percentage of the Total Insured Market – MI, FHA & VA



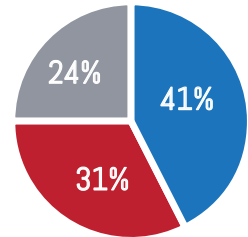
2Q15



1Q15



4Q14



3Q14

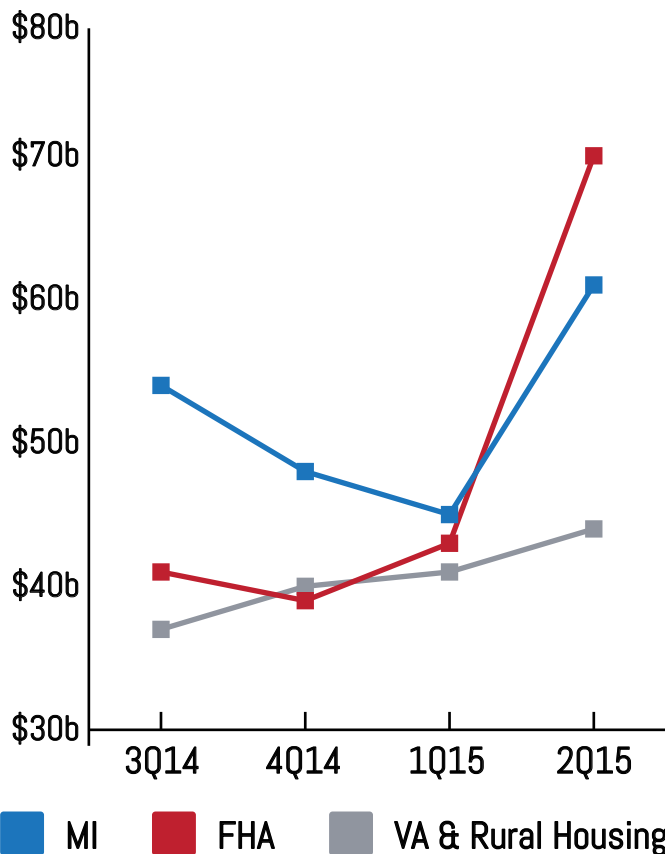
MI

FHA

VA

Source: Inside Mortgage Finance

### Total Originations – MI, FHA & VA



Source: Inside Mortgage Finance

The MI industry has covered approximately **\$50 BILLION** in claims for losses since the GSEs entered conservatorship



Source: GSE statutory filings

Unless noted, all data from USMI member companies